



Eagle Growth & Income Opportunities Fund Declares Initial Monthly Distribution of \$0.109 Per Share

August 07, 2015 08:45 AM Eastern Daylight Time

NEW YORK--(BUSINESS WIRE)--Eagle Growth & Income Opportunities Fund (the Fund) (**NYSE:** EGIF) today announced its first monthly distribution of \$0.109 per common share, payable August 31, 2015. Based on the Fund's initial public offering price of \$20.00 per share and current share price of \$19.25 (as of its close on August 6, 2015), the distribution represents an annualized yield of 6.54% and 6.79%, respectively.

The following dates apply to this distribution:

Ex-Dividend Date:	August 17, 2015
Record Date:	August 19, 2015
Payable Date:	August 31, 2015

The Fund intends to make regular monthly distributions to its shareholders based on its past and projected performance. The Fund will seek to establish a distribution rate that roughly corresponds to the Fund's projections of the cash flow that could be reasonably expected to be generated by the Fund's portfolio investments net of Fund expenses, over an extended period of time. As market conditions and portfolio performance may change, the rate of distributions on the shares and the Fund's distribution policy could change. There can be no assurance that the Fund will be able to regularly declare distributions. Past performance is not a guarantee of future results.

The distribution is expected to be paid from net investment income (regular interest and dividends). The final tax characterization of the dividend may differ substantially from this preliminary information, which is based on estimates, and the final characterization of such amount will be determined in early 2016. If necessary, the Fund will pay an adjusting distribution in December that includes any additional income and net realized capital gains in excess of the monthly distributions for that year to satisfy the minimum distribution requirements of the Internal Revenue Code. In January or February of each year, investors will be sent a Form 1099-DIV for the previous calendar year that will define how to report these distributions for federal income tax purposes.

As required by Section 19(a) of the Investment Company Act of 1940, a notice will be distributed to the Fund's stockholders in the event that a portion of a distribution is derived from sources other than undistributed net investment income, such as from short-term capital gain, long-term capital gain, or return of capital.

Eagle Growth & Income Opportunities Fund

The Fund is a non-diversified, closed-end management investment company that is advised by Four Wood Capital Advisors LLC, a wholly-owned subsidiary of Four Wood Capital Partners LLC, and subadvised by Eagle Asset Management, Inc. and Recon Capital Partners. The Fund's investment objective is to provide total return through a combination of current income and capital appreciation. There can be no assurance that the Fund will achieve its investment objectives.

About Four Wood Capital Advisors LLC

Four Wood Capital Advisors LLC (“FWCA”) is the Fund’s investment advisor and is registered with the U.S. Securities Exchange Commission as an investment advisor. FWCA is a New York Limited Liability Company formed in June 2012 to provide investment management and advisory services to registered investment companies and institutional investors. FWCA is a wholly owned subsidiary of Four Wood Capital Partners LLC. Total assets under management and advisement as of June 30, 2015 were \$319mm.

About Eagle Asset Management

Eagle Asset Management, Inc. (“Eagle”) provides institutional and individual investors with a broad array of equity and fixed income products designed to meet long-term goals. Total assets under management and advisement as of June 30, 2015 were \$32.8 billion*

*Includes Eagle Boston Investment Management, Inc., a wholly owned subsidiary of Eagle Asset Management, Inc., as well as ClariVest Asset Management LLC and Cougar Global Investments, LTD, both affiliates of Eagle Asset Management, Inc.

About Recon Capital Partners

Recon Capital Partners (“Recon Capital”) provides investment solutions for institutional investors, financial professionals, and individual investors. Recon Capital uses its investment expertise and operational infrastructures to seek to deliver market-driven, value-added products that meet the evolving needs of global investors across multiple strategies including options, alternatives and international markets. Total assets under management, supervision and/or service as of March 31, 2015 were \$191 million.

Forward-Looking Statements

Statements included herein may constitute “forward-looking statements”, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Eagle Growth & Income Opportunities Fund undertakes no duty to update any forward-looking statements made herein.

Contact the Fund at 1.855.769.4460 or visit the Fund’s website at <http://fwcapitaladvisors.com/funds/egif> for additional information.

Contacts

Four Wood Capital Partners LLC
Stephanie Trell, 212-701-4500